

**HF Markets (SV) Ltd**

**\$50 NO DEPOSIT**

**TERMS AND CONDITIONS**

**The \$50 No Deposit Bonus Program is a bonus scheme offered by HF Markets (SV) Ltd (herein the “Company”) to all New Clients who have joined the Company. This bonus scheme offers New Clients the opportunity to start trading the markets in a real environment without investing their own funds.**

## **1. General Terms**

- 1.1. The \$50 No Deposit Bonus (hereinafter the “Bonus Scheme”) is available to all of the Company’s Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 1.2. of the Bonus Scheme.
- 1.2. In order for a Client to be eligible to participate in the Bonus Scheme he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Bonus Scheme and/or any other legally binding Agreement between him and the Company.

## **2. Commencement Date and Term**

- 2.1. The promotional period for this Bonus Scheme runs from 23<sup>rd</sup> of May 2016 onwards.

## **3. Terms and Conditions**

- 3.1. The Bonus Scheme is only available to the Company’s New Clients who open a myHF account from the dedicated landing page.
- 3.2. Existing Clients of the Company cannot qualify for this Bonus Scheme.
- 3.3. The Bonus Scheme can only be applied to **one (1) account** per New Client and per IP address.
- 3.4. The trading accounts opened under this Bonus Scheme are available in USD currency only.
- 3.5. The Bonus Scheme is for trading purposes only. The bonus can be lost, but cannot be

withdrawn under any circumstances.

- 3.6. To withdraw any profits generated in a Bonus Scheme Account, the Client must satisfy the trading volume requirement of 1.5 standard lot and must complete at least twelve (12) round-turn trades.

**A. Example of a qualifying withdrawal**

Round-turn	Volume	Instrument	Profit
1.	0.2	EURUSD	10.5
2.	0.15	USDJPY	10.6
3.	0.02	GBPUSD	2.60
4.	0.03	EURUSD	22.00
5.	0.41	EURUSD	22.02
6.	0.20	NZDUSD	0.05
7.	0.13	USDJPY	1.89
8.	0.11	EURUSD	15.13
9.	0.05	NZDUSD	7.00
10.	0.10	EURUSD	7.05
11.	0.05	EURUSD	3.05
12.	0.05	USDJPY	0.71
<b>Total</b>	<b>1.5 standard</b>		<b>102.6</b>

**B. Example of ineligible withdrawal**

Round-turn	Volume	Instrument	Profit USD
1.	0.5	EURUSD	15.00
2.	1.0	USDJPY	25.06
<b>Total</b>	<b>1.5 standard</b>		<b>40.06 SD</b>

- 3.7. The minimum amount of profit that may be withdrawn from the Bonus Scheme account, subject to the trading volume requirement being met, must be at least double the Bonus Scheme amount received i.e. USD 100.
- 3.8. When a withdrawal request is submitted, any profits that qualify for withdrawal will be automatically transferred internally and will be available for use and/or cash withdrawal. The Bonus Scheme account will be automatically closed following the first successful withdrawal request.
- 3.9. The leverage of the Bonus Scheme account is 1:100.
- 3.10. Under this Bonus Scheme, only Forex may be traded. Trading the News and Trading with Expert Advisors (EAs) are not permitted under this Bonus Scheme and any such use will result in the bonus being removed from the Client's Bonus Scheme account.
- 3.11. The Bonus Scheme is on limited release. This means that only a limited number of Bonus Scheme accounts are available. When the maximum number of Bonus Scheme accounts have been opened, no further applications will be accepted.
- 3.12. It is noted that the Bonus Scheme account is valid for 180 (one hundred and eighty) days. On the day after the above-mentioned period, if the Client has eligible profit, then only the eligible profit will be transferred to the Clients' wallet. Where there is no eligible profit, both the bonus and any profit made will be transferred to the Company and no amount will be transferred to the Clients' wallet, and then the account will be archived.
- 3.13. It is further noted that any Bonus Scheme accounts which remain inactive for a period of 60 (sixty) days i.e. no deposits or withdrawals or trading activity has been made within the above-mentioned period, shall be terminated by the Company without prior notice of termination to the Client. Where there is eligible profit in the Bonus Scheme account, only this amount will be transferred to the Clients' wallet. Where there is no eligible profit in the account, both the bonus and any profit made will be transferred to the Company and no amount will be transferred to the Clients' wallet, and the account will be archived.

#### **4. Termination of the Bonus Scheme**

- 4.1. The Company may terminate this Bonus with immediate effect in an event of Default of the Client, as defined in the Account Opening Agreement between the Client and the Company, by notifying client in advance.
- 4.2. Either party has the right to terminate this Bonus immediately by giving written notice to the other. Termination will not affect any accrued rights.
- 4.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Deposit Bonus from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.
- 4.4. If the Company suspects or has reason to believe that a Client has more than one account under this Program, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Deposit Bonus from the Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Rewards removal in accordance with these Terms and Conditions.

#### **5. Amendments**

- 5.1. The Company may from time to time amend the terms of this Bonus and/or any other legal documentation found on the Company's Website and Client's myHF Area. The Client is responsible for being updated of any changes and/or amendments in the terms and conditions of this Bonus.

#### **6. Dispute**

- 6.1. Any dispute arising with or in connection to any of the terms and conditions of this Bonus shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.

6.2. All complaints must be in writing and addressed to the Customer Support Department of the Company via email at [support@hfm.com](mailto:support@hfm.com) . More details on the procedure which the Client must follow, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

## **7. Acknowledgments**

7.1. The Client acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading Account or any other forms of deceitful or fraudulent activity, then the Company reserves the right at its sole discretion to:

- Close/ suspend all Trading Accounts the Client has with the Company either temporarily or permanently;
- Void all previously credited trading bonuses from the Client's Trading Accounts with the Company;
- Void all transactions carried out, including any pending orders and/ or any profits or losses earned.

7.2. The Client further acknowledges and understands that where any of the circumstances mentioned in Clause 7.1 above, occur, the Company will not be liable for any consequences on the Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.

7.3. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all their invested capital. These products may not be suitable for everyone, and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.

7.4. These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.

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